

HRA Medium Term Financial Plan 2016/17 to 2019/20

Appendix 1

	2016/17 Budget £000	2017/18 Forecast £000	2018/19 Forecast £000	2019/20 Forecast £000
Employees	276	276	276	276
Premises (excluding repairs)	702	732	764	797
Repairs	4,736	4,831	4,928	5,027
Higher Value Voids Levy	0	?	?	?
Supplies and Services	67	68	69	70
Management Fee	5,618	5,618	5,668	5,718
MATS	1,048	1,074	1,101	1,129
Provision for Bad Debts	372	383	394	406
Depreciation	7,310	7,553	7,803	8,062
Interest and Debt Management Charges	3,559	3,647	3,712	3,603
Total Expenditure	23,688	24,182	24,715	25,088
Fees and Charges	(503)	(513)	(523)	(533)
Dwelling Rents	(25,705)	(25,440)	(25,190)	(24,940)
Other Rents	(940)	(949)	(957)	(965)
Other	(263)	(286)	(286)	(286)
Interest	(210)	(210)	(210)	(210)
Recharged to Capital	(530)	(519)	(556)	(578)
Total Income	(28,151)	(27,917)	(27,722)	(27,512)
Net Operating Expenditure	(4,463)	(3,735)	(3,007)	(2,424)
RCCO	2,176	0	0	0
Appropriation to Earmarked Reserves	2,287	3,735	3,007	2,424
(Surplus) or Deficit in Year	0	0	0	0
General HRA Balance				
Opening Balance	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0
Closing Balance	3,502	3,502	3,502	3,502
Earmarked Reserves				
Opening Balance	16,800	19,087	22,822	25,829
Appropriation to Earmarked Reserves	2,287	3,735	3,007	2,424
Closing Balance	19,087	22,822	25,829	28,253
Total HRA Balances at year end	22,589	26,324	29,331	31,755